

# Employer Update

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## Individual Online Enrollment Revamped

Later this month, HSA Bank will release a revamped and upgraded version of our Individual Online Enrollment (IOE) system. If you use this system to enroll employees, you'll find that signing up individuals for an HSA has never been easier. The enhancements to the new IOE site include a fresh design and a streamlined, four-step enrollment process – which only takes 10 minutes or less to complete.

In addition to simplifying the enrollment process, the site also allows accountholders to make contributions and sign up for e-statements during the enrollment process!

[Click here](#) to watch an IOE demo.

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## Immediate Account Establishment

Health Savings Accounts (HSAs) must be funded in order to be considered "established." Simply enrolling in an HSA does not qualify the accountholder to receive reimbursements.

For example:

An accountholder enrolls in an HSA on January 1, 2011 but no contributions are made in January by either the employer or the accountholder. The accountholder incurs a \$100 eligible medical expense on January 15th, but pays for the medical services out-of-pocket. On February 3rd, the accountholder makes the first contribution to the account. The accountholder decides to reimburse herself from the HSA for the medical expense she paid out-of-pocket in January. However, because the account was not "established" until the accountholder made the first contribution on February 3rd, the accountholder is only eligible to receive reimbursements for eligible medical expenses that occurred after February 3rd.

To combat this inconvenience to our accountholders, HSA Bank has developed a new process which immediately establishes the account with a \$.01 contribution from HSA Bank.

If you have any questions regarding the immediate establishment process, please contact HSA Bank's Business Relations department at (866) 357-5232.

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## Contributions Made Easy!

If you aren't already using HSA Bank's Group Online Contribution (GOC) system to make contributions to your employees' HSAs, now is a great time to start! GOC is an easy way to facilitate both employer and employee contributions on a one-time or recurring basis.

Through GOC you can:

- Submit one-time and recurring contributions to your employees' Health Savings Accounts (HSAs).
- View your contribution history.
- View, edit or cancel pending contributions.
- Use the fill-down feature to enter one contribution amount, then duplicate it for all of your employees.
- Contribute to HSAs by uploading a Microsoft Excel (CSV) file rather than manually entering each contribution amount.
- Download current- and prior-year contribution reports, which include summaries of all your contributions from any source.

[Click here](#) to sign up for GOC. Already signed up? Take advantage of the system's many benefits by logging in to the [Employer Administration Area](#) and clicking on the "Contributions" tab.

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## Healthcare Blue Book Saves Money

HSA Bank has recently added a new helpful resource to the [Healthcare Decision Tools area](#) of our website, [www.hsabank.com](http://www.hsabank.com). Healthcare Blue Book is a free consumer guide that provides pricing information for medical expenses based on the caller's location. By entering an item (such as chicken pox vaccination) followed by a zip code, the user receives customized results for fair prices on that item in their area. This free tool helps employees become better healthcare consumers by providing a starting point for negotiating a fair price prior to receiving treatment. Healthcare Blue Book also provides tips on how to get the best prices available.

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*HSA Bank's Business Relations Coordinators can be reached at (866) 357-5232, Monday through Friday, 7 a.m. to 7 p.m., CT. The content provided in this message is intended for Agent and Relationship use only. Unless specified, you are not authorized to forward this information directly to your employees/clients.*