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HSA Bank Finds Employers Prefer Online Enrollment

WATERBURY, Conn., May 21, 2007 - HSA Bank[®], a division of Webster Bank, N.A., a subsidiary of Webster Financial Corporation (NYSE: WBS), announced that the number of accountholders enrolling online has now surpassed the number of enrollees submitting paper applications for the first time since HSA Bank began offering an online enrollment option in 2005. Online enrollments reached 45 percent of all applications in the first quarter of 2007, while 42 percent of accountholders continue to apply on paper and 12 percent electronically. The increase in online enrollment is fueled primarily by the increased utilization of HSA Bank's Group Online Enrollment tool.

HSA Bank offers four enrollment methods: Individual Online Enrollment, Group Online Enrollment, Electronic Enrollment and Paper Applications. Both online enrollment methods allow the accountholder to enroll in an HSA using an online application system. Electronic Enrollment requires an employer, third-party administrator or insurance carrier to submit an electronic file together with scanned images of the paper applications to speed the opening of the HSA. Accountholders also have the option of submitting a paper application to open an HSA.

“The ease and convenience of our Group Online Enrollment system is very appealing to employers and employees,” said Kirk Hoewisch, president of HSA Bank. “In the first quarter of 2007, nearly one-third of all applicants enrolled with HSA Bank using our Group Online Enrollment method.”

HSA Bank has offered its Group Online Enrollment method since October 2005. Currently, more than 1300 employers use HSA Bank's Group Online Enrollment system for employee HSA enrollment. The employers complete a short sign-up form, and then give a customized link to their employees to enroll in the HSA.

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HSA Bank is a division of Webster Bank

Press Release



“We decided to use HSA Bank’s Group Online Enrollment system because our organization has multiple office locations,” said Jeff Johnson, vice president, human resources and risk management of The Boldt Company. “It is very user-friendly and a great tool for our employees.”

HSA Bank serves customers in every state in the nation and is one of the first financial institutions nationwide to offer health savings accounts. In 2006, HSA Bank was named to the *Kiplinger’s Personal Finance* “The Best List” as the “best health savings account.” HSA Bank combines convenience, service and savings with low account maintenance fees, high interest rates for investments, 24-hour account access online or through an automated telephone system and outstanding personal service. For more information about HSA Bank, visit the HSA Bank website at www.hsabank.com.

Webster Financial Corporation is the holding company for Webster Bank, National Association and Webster Insurance. With \$16.9 billion in assets, Webster provides business and consumer banking, mortgage, insurance, financial planning, trust and investment services through 177 banking offices, 334 ATMs, telephone banking and the Internet. Webster Bank owns the asset-based lending firm Webster Business Credit Corporation, the insurance premium finance company Budget Installment Corp., Center Capital Corporation, an equipment finance company headquartered in Farmington, Connecticut and provides health savings account trustee and administrative services through HSA Bank, a division of Webster Bank, Member FDIC and equal housing lender.

For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websteronline.com.

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