

Webster Bank, N.A.
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Waterbury, CT 06702

HSA Bank is a division of Webster Bank

Press Release



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HSA BANK SURPASSES 2004 NEW ACCOUNT TOTAL

WATERBURY, Conn., June 23, 2005 - HSA Bank™, a division of Webster Bank, N.A., a subsidiary of Webster Financial Corporation (NYSE: WBS), recently announced that its new account total for 2005 surpassed the new account total for the entire year of 2004. In just over five months, HSA Bank has accumulated over 46,000 new accounts, which exceeds the nearly 45,500 new accounts from last year.

“We have exceeded several milestones this year, and are thrilled with our accomplishments. Nevertheless, meeting each milestone has made our dedicated staff become even more focused and determined to provide the best product and service in the industry,” said Kirk Hoewisch, president of HSA Bank.

In a recent article published by Inside Consumer-Directed Care (ICDC), HSA Bank was found to be the leading HSA administrator in account volume and deposits. ICDC interviewed 21 HSA administrators and determined that HSA Bank had 35,000 more accounts than the next highest administrator, amassing more than 116,000 total HSAs as of June 21, 2005. HSA Bank also has over \$200 million in deposits, which was nearly three times the next highest total.

HSA Bank serves customers in every state in the nation and is one of the first financial institutions nationwide to offer health savings accounts. HSA Bank combines convenience, service and savings with low account maintenance fees, high interest rates for investments, 24-hour account access online or through an automated telephone system and outstanding personal service. For more information about HSA Bank, visit the HSA Bank website at www.hsabank.com.

Webster Financial Corporation is the holding company for Webster Bank, National Association and Webster Insurance. With \$17.9 billion in assets, Webster provides business and consumer banking, mortgage, insurance, financial planning, trust and investment services through 158 banking offices, 306

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ATMs, telephone banking and the Internet. Webster Bank owns the asset-based lending firm Webster Business Credit Corporation, the insurance premium finance company Budget Installment Corp., Center Capital Corporation, an equipment finance company headquartered in Farmington, Connecticut and provides health savings account custodian and administrative services through HSA Bank, a division of Webster Bank, Member FDIC and equal housing lender.

For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websteronline.com.

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