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Chad Wilkins Named to Head HSA Bank

SHEBOYGAN, Wis., December 31, 2013 – Webster Financial Corporation (NYSE: WBS) today announced that Charles “Chad” Wilkins has been named executive vice president of Webster and Webster Bank, and head of HSA Bank effective January 3. HSA Bank, a division of Webster Bank, is a leading provider of consumer-directed health savings accounts.

Wilkins, 52, brings more than 25 years of banking and health insurance industry experience to HSA Bank. He was most recently president of his own consulting practice specializing in healthcare and financial services. Prior to that, he was general manager and chief executive officer of OptumHealth Financial Services, a division of UnitedHealth Group in Minnesota, where he managed all aspects of the \$400 million financial services division with more than 500 employees. Wilkins began his career at US Bank in Minneapolis where he had roles of increasing responsibility over a 15-year period.

With over \$2 billion in deposits and assets under management, HSA Bank provides tax-advantaged health care savings plans to about 600,000 consumers nationwide. Webster Bank is a leading regional bank serving businesses and consumers from metro New York to Boston, Mass. Wilkins will report to Jim Smith, chairman and chief executive officer of Webster.

“Chad’s unique background in both health insurance and banking will prove valuable in moving HSA Bank forward at this exciting time for consumer directed healthcare plans,” Smith said.

Wilkins is a graduate of Lehigh University where he earned his bachelor’s degree in political science. He is active in his community by volunteering and fundraising for United Way, Special Olympics, and Crossroads Career Network.

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About HSA Bank:

HSA Bank is one of the nation’s most experienced, focused HSA administrators. HSA Bank works with individuals and companies of all sizes and complexities. HSA Bank actively listens to the needs of our clients and customers to develop solutions and create flexible HSA programs that include free Internet Banking access for employers and accountholders. HSA Bank offers reliable and responsive support to its business partners and accountholders from friendly, knowledgeable service staff. Discover how easy it can be to have, or manage, an HSA at www.hsabank.com. HSA Bank will provide full service HRA and FSA accounts in 2014.

About Webster

Webster Financial Corporation is the holding company for Webster Bank, N.A. With \$21 billion in assets, Webster provides business and consumer banking, mortgages, private banking, trust and investment services through 169 banking offices; 309 ATMs; telephone banking; mobile banking; and the Internet. Webster Bank owns the asset based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and provides health savings account trustee and administrative services through HSA Bank, a division of Webster Bank. Member FDIC and equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com or follow us on LinkedIn <http://linkedin.com/company/webster-bank> and Twitter <https://twitter.com/WebsterBank>.